DEAN & FULKERSON

Lien Stripping

The U.S. Supreme Court ruled that the U.S. Bankruptcy Code does not allow Chapter 7 debtors to rid themselves of junior liens on home loans that are under water. This decision should benefit commercial lenders as debtors may not void a junior mortgage lien when the debt owed on a senior mortgage lien exceeds the current value of the collateral.

View Attachment

PRACTICE AREAS

- Business Law

ATTORNEYS

- Kevin N. Summers