

# LIEN STRIPPING



The U.S. Supreme Court ruled yesterday that the U.S. Bankruptcy Code does not allow Chapter 7 debtors to rid themselves of junior liens on home loans that are under water. This decision should benefit commercial lenders as debtors may not void a junior mortgage lien when the debt owed on a senior mortgage lien exceeds the current value of the collateral.



Kevin Summers practices in the areas of civil litigation, business and corporation law, commercial law, collections, bankruptcy (creditor), immigration, employment law, construction law, personal injury, probate and estate planning. Kevin specializes in representing financial institutions, corporations, small businesses and individuals in state and federal courts, particularly in the areas of commercial litigation and collections. Kevin has over 32 years of commercial litigation and arbitration experience.